

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.

**UNAUDITED NON CONSOLIDATED REPORT
FOR PERIOD
FROM 01.01. UNTIL 31.12.2016.**

Ploče, February 2017.

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Appendix 1

Reporting period:

01.01.2016.

to

31.12.2016.

Annual financial statement of the entrepreneur - GFI-POD

Registration number (MB) | 03036138 |

Identification number of subject | 0900065233 |

Personal identification number
(OIB) | 5122874907 |

Issuer company: | LUKA PLOČE |

Postal code and place | 20340 | PLOČE |

Street and number | TRG KRALJA TOMISLAVA 21 |

E-mail address: | financije@luka-ploce.hr |Internet adress: | www.luka-ploce.hr |

Code and name of comune/town | 335 | PLOČE |

Code and county name | 19 | DUBROVAČKO-NERETVANSKA |

Number of employees | 445 |
(at quarter end)

Consolidated statement | NO |

NKD/NWC code: | 5224 |

Subsidiaries subject to consolidation (according to IFRS):

Personal identification number (OIB)

Book keeping service: | | |

Contact person: | DODIG ŽELJKA |

(fill in only surname and name of contact person)

Phone number: | 020 603 223 |

Fascimile: | 020 679 170 |

E-mail address: | |

Surname and name | PAVLOVIĆ IVAN |

(authorised person for representation)

Disclosure documents:

Unaudited non consolidated annual financial report

Management Board's Report on position of the Company

Statement of persons responsible for preparation of financial statements

M.P.

(signed by authorised person for representation)

BALANCE SHEET
as of 31.12.2016

LUKA PLOČE d.d.			
Position	AOP	Previous year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001		
B) LONG-TERM ASSETS (003+010+020+029+033)	002	192.042.428	205.745.874
I. INTANGIBLE ASSETS (004 to 009)	003	1.018.359	1.199.637
1. Assets development	004		
2. Concessions, patents, licences fees, trade and service marks, software and other rights	005		
3. Goodwill	006		
4. Prepayments for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. Other intangible assets	009	1.018.359	1.199.637
II. TANGIBLE ASSETS (011 to 019)	010	145.753.299	190.668.584
1. Land	011	2.138.881	2.138.881
2. Buildings	012	8.685.990	8.685.628
3. Plant and equipment	013	58.492.944	55.506.249
4. Tools, facility inventory and transport assets	014	3.729.405	9.090.253
5. Biological assets	015		
6. Prepayments for tangible assets	016	21.791.319	21.870.479
7. Tangible assets in progress	017	46.048.110	88.606.503
8. Other tangible assets	018		
9. Investments in buildings	019	4.866.650	4.770.591
III. LONG-TERM FINANCIAL ASSETS (021 to 028)	020	42.615.679	11.559.076
1. Investments (shares) with related parties	021	37.466.876	11.479.576
2. Loans given to related parties	022	3.569.303	
3. Participating interest (shares)	023	1.579.500	79.500
4. Loans to entrepreneurs in whom the entity holds participating interests	024		
5. Investments in securities	025		
6. Loans, deposits and similar assets	026		
7. Other long - term financial assets	027		
8. Investments accounted by equity method	028		
IV. RECEIVABLES (030 to 032)	029	2.655.091	2.318.577
1. Receivables from related parties	030		
2. Receivables from based on trade loans	031	2.655.091	2.318.577
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033		
C) SHORT TERM ASSETS (035+043+050+058)	034	265.199.241	254.445.492
I. INVENTORIES (036 to 042)	035	1.127.838	1.133.337
1. Raw-material and supplies	036	919.089	1.050.098
2. Work in progress	037		
3. Finished goods	038		
4. Merchandise	039		
5. Prepayments for inventories	040	208.749	83.239
6. Long - term assets held for sales	041		
7. Biological assets	042		
II. RECEIVABLES (044 to 049)	043	67.803.361	62.054.118
1. Receivables from related parties	044	4.972.794	4.065.154
2. Accounts receivable	045	51.622.062	52.146.759
3. Receivables from participating parties	046		9.223
4. Receivables from employees and members of related parties	047		47.850
5. Receivables from government and other institutions	048	3.424.475	3.511.734
6. Other receivables	049	7.784.030	2.273.398
III. SHORT TERM FINANCIAL ASSETS (051 to 057)	050	188.872.932	155.760.735
1. Shares (stocks) in related parties	051		
2. Loans given to related parties	052		
3. Participating interests (shares)	053	193.041	279.577
4. Loans to entrepreneurs in whom the entity holds participating interests	054		
5. Investments in securities	055		
6. Loans, deposits, etc.	056	188.679.891	155.481.158
7. Other financial assets	057		
IV. CASH AT BANK AND IN CASHIER	058	7.395.110	35.497.302
D) PREPAID EXPENSES AND ACCRUED REVENUE	059		
E) TOTAL ASSETS (001+002+034+059)	060	457.241.669	460.191.366
F) OFF-BALANCE RECORDS	061		

Position	AOP	Previous year	Current year
1	2	3	4
LIABILITIES AND CAPITAL			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	402.858.101	409.121.249
I. SUBSCRIBED CAPITAL	063	169.186.800	169.186.800
II. CAPITAL RESERVES	064	88.107.087	88.107.087
III. RESERVES FROM PROFIT (066+067-068+069+070)	065	37.491.076	39.011.478
1. Reserves prescribed by law	066	6.763.047	8.283.449
2. Reserves for treasury shares	067	7.838.243	7.838.243
3. Treasury stocks and shares (deduction)	068		
4. Statutory reserves	069		
5. Other reserves	070	22.889.786	22.889.786
IV. REVALUATION RESERVES	071		
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	77.665.100	106.552.736
1. Retained earnings	073	77.665.100	106.552.736
2. Accumulated loss	074		
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	30.408.038	6.263.148
1. Profit for the current year	076	30.408.038	6.263.148
2. Loss for the current year	077		
VII. MINORITY INTERESTS	078		
B) PROVISIONS (080 to 082)	079	3.671.195	3.166.282
1. Provisions for pensions, severance pay, and similar liabilities	080	1.927.026	1.587.189
2. Reserves for tax liabilities	081		
3. Other reserves	082	1.744.169	1.579.093
C) LONG - TERM LIABILITIES (084 to 092)	083	7.396.461	19.685.967
1. Liabilities to related parties	084		
2. Liabilities for loans, deposits etc.	085		
3. Liabilities to banks and other financial institutions	086	5.665.595	18.174.439
4. Liabilities for received prepayments	087		
5. Accounts payable	088		
6. Liabilities arising from debt securities	089		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090		
8. Other long-term liabilities	091	1.730.866	1.511.528
9. Deferred tax liability	092		
D) SHORT - TERM LIABILITIES (094 to 105)	093	43.315.912	28.217.868
1. Liabilities to related parties	094	4.856.947	4.029.373
2. Liabilities for loans, deposits etc.	095		
3. Liabilities to banks and other financial institutions	096	6.024.547	2.916.231
4. Liabilities for received prepayments	097	35.274	
5. Accounts payable	098	27.219.846	16.213.557
6. Liabilities arising from debt securities	099		
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	641.756	646.448
8. Liabilities to employees	101	2.620.543	2.548.628
9. Liabilities for taxes, contributions and similar fees	102	1.528.734	1.499.385
10. Liabilities to share - holders	103		
11. Liabilities for long-term assets held for sale	104		
12. Other short - term liabilities	105	388.265	364.246
E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD	106		
F) TOTAL – CAPITAL AND LIABILITIES (062+079+083+093+106)	107	457.241.669	460.191.366
G) OFF-BALANCE RECORDS	108		
APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)			
CAPITAL AND RESERVES			
1. Attributed to equity holders of parent company	109		
2. Attributed to minority interest	110	0	0

PROFIT AND LOSS ACCOUNT
from 01.01.2016. until 31.12.2016.

LUKA PLOČE d.d.			
Position	AOP	previous period cumulative	previous period quarter
1	2	3	4
I. OPERATING REVENUE (112+113)	111	137.026.127	170.666.239
1. Sales revenue	112	128.470.795	166.123.664
2. Other operating revenues	113	8.555.332	4.542.575
II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)	114	126.119.939	168.698.127
1. Changes in value of work in progress and finished products	115		
2. Material costs (117 to 119)	116	62.235.087	104.296.961
a) Raw material and material costs	117	37.209.688	8.062.291
b) Costs of goods sold	118		73.851.144
c) Other external costs	119	25.025.399	22.383.526
3. Staff costs (121 to 123)	120	46.351.264	45.766.299
a) Net salaries and wages	121	29.634.964	28.726.821
b) Cost for taxes and contributions from salaries	122	9.913.851	10.322.542
c) Contributions on gross salaries	123	6.802.449	6.716.936
4. Depreciation	124	7.668.804	7.693.810
5. Other costs	125	9.864.784	10.941.057
6. Impairment (127+128)	126	0	0
a) Impairment of long-term assets (financial assets excluded)	127		
b) Impairment of short - term assets (financial assets excluded)	128		
7. Provisions	129		
8. Other operating costs	130		
III. FINANCIAL INCOME (132 to 136)	131	19.920.991	4.442.532
1. Interest income, foreign exchange gains, dividends and similar income from related	132		
2. Interest income, foreign exchange gains, dividends and similar income from non -	133	19.920.991	4.442.532
3. Share in income from affiliated entrepreneurs and participating interests	134		
4. Unrealized gains (income) from financial assets	135		
5. Other financial income	136		
IV. FINANCIAL EXPENSES (138 to 141)	137	419.141	147.496
1. Interest expenses, foreign exchange losses, dividends and similar expenses from related	138		
2. Interest expenses, foreign exchange losses, dividends and similar expenses from non -	139	419.141	147.496
3. Unrealized losses (expenses) on financial assets	140		
4. Other financial expenses	141		
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142		
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143		
VII. EXTRAORDINARY - OTHER INCOME	144		
VIII. EXTRAORDINARY - OTHER EXPENSES	145		
IX. TOTAL INCOME (111+131+142 + 144)	146	156.947.118	175.108.771
X. TOTAL EXPENSES (114+137+143 + 145)	147	126.539.080	168.845.623
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	30.408.038	6.263.148
1. Profit before taxation (146-147)	149	30.408.038	6.263.148
2. Loss before taxation (147-146)	150	0	0
XII. PROFIT TAX	151		
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	30.408.038	6.263.148
1. Profit for the period (149-151)	153	30.408.038	6.263.148
2. Loss for the period (151-148)	154	0	0
APPENDIX to P&L account (to be filled in by entrepreneur that prepares consolidated financial report)			
XIV. PROFIT OR LOSS FOR THE PERIOD			
1. Attributed to equity holders of parent company	155		
2. Attributed to minority interest	156		
STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)			
I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	30.408.038	6.263.148
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAX (159 to 165)	158	0	0
1. Exchange differences on translation of foreign operations	159		
2. Movements in revaluation reserves of long - term tangible and intangible assets	160		
3. Profit or loss from reevaluation of financial assets available for sale	161		
4. Gains or losses on efficient cash flow hedging	162		
5. Gains or losses on efficient hedge of a net investment in foreign countries	163		
6. Share in other comprehensive income / loss of associated companies	164		
7. Actuarial gains / losses on defined benefit plans	165		
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166		
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	0
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	30.408.038	6.263.148
APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)			
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD			
1. Attributed to equity holders of parent company	169		
2. Attributed to minority interest	170		

STATEMENT OF CASH FLOWS - INDIRECT METHOD
from 01.01.2106. until 31.12.2016.

Company: LUKA PLOČE			
Position	AOP	Previous year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	001	30.408.038	6.263.148
2. Depreciation	002	7.668.804	7.693.810
3. Increase in short term liabilities	003	22.934.417	
4. Decrease in short term receivables	004		212.331
5. Decrease in inventories	005		
6. Other increase in cash flow	006		
I. Total increase in cash flow from operating activities (001 to 006)	007	61.011.259	14.169.289
1. Decrease in short term liabilities	008		13.223.429
2. Increase in short term receivables	009	25.927.763	
3. Increase in inventories	010	655.506	5.499
4. Other decrease in cash flow	011	23.166.731	3.590.314
II. Total decrease in cash flow from operating activities (008 to 011)	012	49.750.000	16.819.242
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	013	11.261.259	0
A2) NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES	014	0	2.649.953
CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash inflows from sales of long-term tangible and intangible assets	015		
2. Cash inflows from sales of equity and debt instruments	016		29.220.000
3. Interests receipts	017	6.080.268	
4. Dividend receipts	018		
5. Other cash inflows from investing activities	019	271.699.420	258.088.305
III. Total cash inflows from investing activities (015 to 019)	020	277.779.688	287.308.305
1. Cash outflow for purchase of long-term tangible and intangible assets	021	44.754.367	52.721.285
2. Cash outflow for acquisition of equity and debt financial instruments	022	2.800.000	
3. Other cash outflow for investing activities	023	217.837.976	214.390.078
IV. Total cash outflow for investing activities (021 to 023)	024	265.392.343	267.111.363
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025	12.387.345	20.196.942
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES	026	0	0
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflow from issuing property and debt financial instruments	027		
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028	355.967	16.467.362
3. Other proceeds from financial activities	029		
V. Total cash inflows from financial activities (027 to 029)	030	355.967	16.467.362
1. Cash outflow for repayment of credit principal and bonds	031	33.033.825	5.912.159
2. Cash outflow for dividends paid	032		
3. Cash outflow for financial lease	033		
4. Cash outflow for purchase of treasury shares	034		
5. Other cash outflow for financial activities	035		
VI. Total cash outflow for financial activities (031 to 035)	036	33.033.825	5.912.159
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	037	0	10.555.203
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	038	32.677.858	0
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039	0	28.102.192
Total decrease in cash flow (014 – 013 + 026 – 025 + 038 – 037)	040	9.029.254	0
Cash and cash equivalents at the beginning of the period	041	16.424.364	7.395.110
Increase of cash and cash equivalents	042		28.102.192
Decrease of cash and cash equivalents	043	9.029.254	
Cash and cash equivalents at the end of the period	044	7.395.110	35.497.302

STATEMENT OF CHANGES IN EQUITY
for the period **1.1.2016** to **31.12.2016**

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed capital	001	169.186.800	169.186.800
2. Capital reserves	002	88.107.087	88.107.087
3. Reserves from profit	003	37.491.076	39.011.478
4. Retained earnings or accumulated loss	004	77.665.100	106.552.736
5. Profit or loss for the current year	005	30.408.038	6.263.148
6. Revaluation of long - term tangible assets	006		
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaluation	009		
10. Total capital and reserves (AOP 001 to 009)	010	402.858.101	409.121.249
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012		
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016		
17. Total increase or decrease in capital (AOP 011 to 016)	017	0	0
17 a. Attributed to equity holders of parent company	018		
17 b. Attributed to minority interest	019		

Items which decrease capital are given with the negative prefix

MANAGEMENT LIABILITY STATEMENT

Hereby , pursuant the Article 410. of the Capital Market Act we declare that according to our best knowledge, financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

Financial Statements for the year 2016 give a complete and true representation of assets and obligations, profit and loss, financial position and business activities of the Company.

Željka Dodig

Capt. Ivan Pavlović

Member of the Board ,
Financial affairs

President of the Board