

LUKA PLOČE d.d.
Trg kralja Tomislava 21
20 340 Ploče
OIB: 51228874907

LUKA PLOČE d.d.

**UNAUDITED NON CONSOLIDATED REPORT
FOR PERIOD
FROM 01.01.2020. UNTIL 31.03.2020.**

Ploče, May 2020.



CONTENTS:

BUSINESS REPORT OF THE MANAGEMENT BOARD:

- Balance sheet
- P & L (profit and loss account)
- Cash flow statement
- Statement of changes in equity

a) STATEMENT OF THE PERSON RESPONSIBLE FOR PREPARATION OF FINANCIAL REPORTS



BUSINESS REPORT OF LUKA PLOČE d.d. IN PERIOD 01.01.2020 – 31.03.2020

Management Board's Statement on the position of the Company with financial statements for the first quarter of year 2020

The financial results of Luka Ploče d.d. for the first quarter of 2020 are:

- The volume of cargo moving through the Port of Ploče was 550,21 thousand tones, indicating a decrease of 31,54% in comparison to the same period last year.
- Revenues from the sale of services, excluding the sale of goods, amounts to HRK 23.58 million, which is 22.99% less than in the previous year.
- Total costs excluding costs of purchasing goods amount to HRK 27.09 million and are higher by 2.8% compared to the same period last year.
The most significant increase in costs in the amount of 41.23% relates to the utility fee, and due to the application of IFRS-16, the calculation of depreciation increased by 20% and the calculation of interest by 31%. in comparison to the same period last year.
- EBITDA (profit before interest, taxation and depreciation): HRK 913. 000.
- EBITDA margin: 3,87 %
- EBIT: - HRK 2,39 million
- Net loss: HRK 3,51 million

| Indicators | REALIZED Q1/2019 | REALIZED Q1/2020 | O20/O19 |
|-------------------------------------|---------------------|---------------------|----------|
| Liquidity ratios | | | |
| Working capital | 217.229.058 | 178.441.160 | -17,86% |
| Current liquidity | 10,66 | 8,96 | -15,95% |
| Turnover of working capital | 0,21 | 0,13 | -38,10% |
| Days of working capital | 433,29 | 692,31 | 59,78% |
| Days in period | 90 | 90 | |
| Debt indicators | | | |
| Current liabilities / equity | 0,05 | 0,06 | 20,00% |
| Long term liabilities/ equity | 0,28 | 0,36 | 28,57% |
| Borrowings /equity | 0,27 | 0,27 | 0,00% |
| Total liabilities / assets | 0,31 | 0,40 | 29,03% |
| Profitability ratios | | | |
| EBITDA margin | 17,21% | 3,87% | -77,51% |
| EBIT margin | 13,56% | -10,14% | -174,82% |
| Net margin | 11,25% | -14,90% | -232,43% |
| Productivity Indicators | | | |
| Number of employees | 479 | 479 | 0,00% |
| Revenue per employee (in thousands) | 94.199 | 49.230 | -47,74% |

Ploče, May 29th 2020.

Hrvoje Livaja.

CEO

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2020

to

31.3.2020

Year:

2020

Quarter:

1.

Quarterly financial statements

Registration number (MB):

03036138

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

090006523

Personal identification
number (OIB):

51228874907

LEI:

74780000POWHNTXNI633

Institution
code:

2574

Name of the issuer: LUKA PLOČE d.d.

Postcode and town:

20340

PLOČE

Street and house number:

TRG KRALJA TOMISLAVA 21

E-mail address:

financije@luka-ploce.hr

Web address:

www.luka-ploce.hr

Number of employees
(end of the reporting

479

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

(Yes/No)

(name of the bookkeeping firm)

Contact person:

ŽELJKA DODIG

(only name and surname of the contact person)

Telephone:

020/603-223

E-mail address:

financije@luka-ploce.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.3.2020.

in HRK

| Submitter: LUKA PLOČE d.d. | | | |
|--|------------|---|---|
| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
| 1 | 2 | 3 | 4 |
| A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID | 001 | 0 | 0 |
| B) FIXED ASSETS (ADP 003+010+020+031+036) | 002 | 362.085.268 | 373.429.655 |
| I INTANGIBLE ASSETS (ADP 004 to 009) | 003 | 606.599 | 2.064.698 |
| 1 Research and development | 004 | 0 | 0 |
| 2 Concessions, patents, licences, trademarks, software and other rights | 005 | 0 | 0 |
| 3 Goodwill | 006 | 0 | 0 |
| 4 Advances for the purchase of intangible assets | 007 | 0 | 0 |
| 5 Intangible assets in preparation | 008 | 0 | 1.564.317 |
| 6 Other intangible assets | 009 | 606.599 | 500.381 |
| II TANGIBLE ASSETS (ADP 011 to 019) | 010 | 351.975.563 | 361.861.851 |
| 1 Land | 011 | 40.515.559 | 40.102.755 |
| 2 Buildings | 012 | 8.189.747 | 8.146.226 |
| 3 Plant and equipment | 013 | 282.478.261 | 280.442.052 |
| 4 Tools, working inventory and transportation assets | 014 | 16.024.363 | 15.621.928 |
| 5 Biological assets | 015 | 0 | 0 |
| 6 Advances for the purchase of tangible assets | 016 | 146.990 | 12.832.523 |
| 7 Tangible assets in preparation | 017 | 138.227 | 257.965 |
| 8 Other tangible assets | 018 | 0 | 0 |
| 9 Investment property | 019 | 4.482.416 | 4.458.402 |
| III FIXED FINANCIAL ASSETS (ADP 021 to 030) | 020 | 7.581.439 | 7.581.439 |
| 1 Investments in holdings (shares) of undertakings within the group | 021 | 7.501.939 | 7.501.939 |
| 2 Investments in other securities of undertakings within the group | 022 | 0 | 0 |
| 3 Loans, deposits, etc. to undertakings within the group | 023 | 0 | 0 |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | 79.500 | 79.500 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 025 | 0 | 0 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 026 | 0 | 0 |
| 7 Investments in securities | 027 | 0 | 0 |
| 8 Loans, deposits, etc. given | 028 | 0 | 0 |
| 9 Other investments accounted for using the equity method | 029 | 0 | 0 |
| 10 Other fixed financial assets | 030 | 0 | 0 |
| IV RECEIVABLES (ADP 032 to 035) | 031 | 1.420.711 | 1.420.711 |
| 1 Receivables from undertakings within the group | 032 | 0 | 0 |
| 2 Receivables from companies linked by virtue of participating interests | 033 | 0 | 0 |
| 3 Customer receivables | 034 | 0 | 0 |
| 4 Other receivables | 035 | 1.420.711 | 1.420.711 |
| V DEFERRED TAX ASSETS | 036 | 500.956 | 500.956 |
| C) CURRENT ASSETS (ADP 038+046+053+063) | 037 | 224.061.808 | 200.861.191 |
| I INVENTORIES (ADP 039 to 045) | 038 | 34.671.500 | 34.400.285 |
| 1 Raw materials and consumables | 039 | 3.895.130 | 3.630.915 |
| 2 Work in progress | 040 | 0 | 0 |
| 3 Finished goods | 041 | 0 | 0 |
| 4 Merchandise | 042 | 30.769.370 | 30.769.370 |
| 5 Advances for inventories | 043 | 7.000 | 0 |
| 6 Fixed assets held for sale | 044 | 0 | 0 |
| 7 Biological assets | 045 | 0 | 0 |
| II RECEIVABLES (ADP 047 to 052) | 046 | 40.376.407 | 48.227.595 |
| 1 Receivables from undertakings within the group | 047 | 1.174.466 | 1.177.326 |
| 2 Receivables from companies linked by virtue of participating interests | 048 | 30.709 | 5.879 |
| 3 Customer receivables | 049 | 35.689.307 | 40.714.455 |
| 4 Receivables from employees and members of the undertaking | 050 | 57.647 | 60.170 |
| 5 Receivables from government and other institutions | 051 | 2.050.107 | 5.175.192 |
| 6 Other receivables | 052 | 1.374.171 | 1.094.573 |
| III CURRENT FINANCIAL ASSETS (ADP 054 to 062) | 053 | 4.171.276 | 19.315.793 |
| 1 Investments in holdings (shares) of undertakings within the group | 054 | 0 | 0 |
| 2 Investments in other securities of undertakings within the group | 055 | 0 | 0 |
| 3 Loans, deposits, etc. to undertakings within the group | 056 | 0 | 900.000 |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | 0 | 0 |
| 5 Investment in other securities of companies linked by virtue of participating interests | 058 | 0 | 0 |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests | 059 | 0 | 0 |
| 7 Investments in securities | 060 | 312.780 | 312.780 |
| 8 Loans, deposits, etc. given | 061 | 3.858.496 | 18.103.013 |
| 9 Other financial assets | 062 | 0 | 0 |
| IV CASH AT BANK AND IN HAND | 063 | 144.842.625 | 98.917.518 |
| D) PREPAID EXPENSES AND ACCRUED INCOME | 064 | 0 | 0 |
| E) TOTAL ASSETS (ADP 001+002+037+064) | 065 | 586.147.076 | 574.290.846 |
| OFF-BALANCE SHEET ITEMS | 066 | 0 | 0 |

| LIABILITIES | | | |
|---|------------|--------------------|--------------------|
| A) CAPITAL AND RESERVES (ADP 068 to | 067 | 410.121.816 | 406.607.953 |
| I INITIAL (SUBSCRIBED) CAPITAL | 068 | 169.186.800 | 169.186.800 |
| II CAPITAL RESERVES | 069 | 88.107.087 | 88.107.087 |
| III RESERVES FROM PROFIT (ADP 071+072-073+074+075) | 070 | 39.187.370 | 39.187.370 |
| 1 Legal reserves | 071 | 8.459.340 | 8.459.340 |
| 2 Reserves for treasury shares | 072 | 8.904.560 | 8.904.560 |
| 3 Treasury shares and holdings (deductible item) | 073 | -1.066.316 | -1.066.316 |
| 4 Statutory reserves | 074 | 0 | 0 |
| 5 Other reserves | 075 | 22.889.786 | 22.889.786 |
| IV REVALUATION RESERVES | 076 | 0 | 0 |
| V FAIR VALUE RESERVES (ADP 078 to 080) | 077 | 0 | 0 |
| 1 Fair value of financial assets available for sale | 078 | 0 | 0 |
| 2 Cash flow hedge - effective portion | 079 | 0 | 0 |
| 3 Hedge of a net investment in a foreign operation - effective portion | 080 | 0 | 0 |
| VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083) | 081 | 113.118.696 | 113.640.559 |
| 1 Retained profit | 082 | 113.118.696 | 113.640.559 |
| 2 Loss brought forward | 083 | 0 | 0 |
| VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086) | 084 | 521.863 | -3.513.863 |
| 1 Profit for the business year | 085 | 521.863 | 0 |
| 2 Loss for the business year | 086 | 0 | 3.513.863 |
| VIII MINORITY (NON-CONTROLLING) INTEREST | 087 | 0 | 0 |
| B) PROVISIONS (ADP 089 to 094) | 088 | 3.512.231 | 3.512.231 |
| 1 Provisions for pensions, termination benefits and similar obligations | 089 | 2.508.300 | 2.508.300 |
| 2 Provisions for tax liabilities | 090 | 0 | 0 |
| 3 Provisions for ongoing legal cases | 091 | 1.003.931 | 1.003.931 |
| 4 Provisions for renewal of natural resources | 092 | 0 | 0 |
| 5 Provisions for warranty obligations | 093 | 0 | 0 |
| 6 Other provisions | 094 | 0 | 0 |
| C) LONG-TERM LIABILITIES (ADP 096 to 106) | 095 | 141.481.533 | 141.750.631 |
| 1 Liabilities to undertakings within the group | 096 | 0 | 0 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 097 | 0 | 0 |
| 3 Liabilities to companies linked by virtue of participating interests | 098 | 0 | 0 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 099 | 0 | 0 |
| 5 Liabilities for loans, deposits etc. | 100 | 0 | 0 |
| 6 Liabilities to banks and other financial institutions | 101 | 101.719.993 | 101.719.993 |
| 7 Liabilities for advance payments | 102 | 0 | 0 |
| 8 Liabilities to suppliers | 103 | 0 | 0 |
| 9 Liabilities for securities | 104 | 0 | 0 |
| 10 Other long-term liabilities | 105 | 39.761.540 | 40.030.638 |
| 11 Deferred tax liability | 106 | 0 | 0 |
| D) SHORT-TERM LIABILITIES (ADP 108 to 121) | 107 | 31.031.496 | 22.420.031 |
| 1 Liabilities to undertakings within the group | 108 | 1.103.424 | 832.506 |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group | 109 | 0 | 0 |
| 3 Liabilities to companies linked by virtue of participating interests | 110 | 1.537.939 | 363.026 |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 111 | 0 | 0 |
| 5 Liabilities for loans, deposits etc. | 112 | 0 | 0 |
| 6 Liabilities to banks and other financial institutions | 113 | 9.074.378 | 6.836.957 |
| 7 Liabilities for advance payments | 114 | 52.627 | 13.745 |
| 8 Liabilities to suppliers | 115 | 7.483.001 | 3.390.712 |
| 9 Liabilities for securities | 116 | 0 | 0 |
| 10 Liabilities to employees | 117 | 5.738.105 | 5.275.946 |
| 11 Taxes, contributions and similar liabilities | 118 | 4.430.066 | 4.087.144 |
| 12 Liabilities arising from the share in the result | 119 | 0 | 0 |
| 13 Liabilities arising from fixed assets held for sale | 120 | 0 | 0 |
| 14 Other short-term liabilities | 121 | 1.611.956 | 1.619.995 |
| E) ACCRUALS AND DEFERRED INCOME | 122 | 0 | 0 |
| F) TOTAL – LIABILITIES (ADP 067+088+095+107+122) | 123 | 586.147.076 | 574.290.846 |
| G) OFF-BALANCE SHEET ITEMS | 124 | 0 | 0 |

STATEMENT OF PROFIT OR LOSS
for the period 1.1.2020 to 31.3.2020

in HRK

Submitter: LUKA PLOČE d.d.

| Item | ADP code | Same period of the previous year | | Current period | |
|--|------------|----------------------------------|-------------------|-------------------|-------------------|
| | | Cumulative | Quarter | Cumulative | Quarter |
| 1 | 2 | 3 | 4 | 5 | 6 |
| I OPERATING INCOME (ADP 126 to 130) | 125 | 45.121.449 | 45.121.449 | 23.580.953 | 23.580.953 |
| 1 Income from sales with undertakings within the group | 126 | 802.138 | 802.138 | 857.880 | 857.880 |
| 2 Income from sales (outside group) | 127 | 43.841.827 | 43.841.827 | 22.517.554 | 22.517.554 |
| 3 Income from the use of own products, goods and services | 128 | 0 | 0 | 0 | 0 |
| 4 Other operating income with undertakings within the group | 129 | 0 | 0 | 0 | 0 |
| 5 Other operating income (outside the group) | 130 | 477.484 | 477.484 | 205.519 | 205.519 |
| II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153) | 131 | 39.005.148 | 39.005.148 | 25.972.487 | 25.972.487 |
| 1 Changes in inventories of work in progress and finished goods | 132 | 0 | 0 | 0 | 0 |
| 2 Material costs (ADP 134 to 136) | 133 | 21.881.273 | 21.881.273 | 6.821.391 | 6.821.391 |
| a) Costs of raw materials and consumables | 134 | 4.072.738 | 4.072.738 | 2.926.788 | 2.926.788 |
| b) Costs of goods sold | 135 | 13.696.385 | 13.696.385 | 0 | 0 |
| c) Other external costs | 136 | 4.112.150 | 4.112.150 | 3.894.603 | 3.894.603 |
| 3 Staff costs (ADP 138 to 140) | 137 | 13.523.611 | 13.523.611 | 13.697.139 | 13.697.139 |
| a) Net salaries and wages | 138 | 8.561.992 | 8.561.992 | 8.726.635 | 8.726.635 |
| b) Tax and contributions from salary costs | 139 | 3.096.071 | 3.096.071 | 3.102.268 | 3.102.268 |
| c) Contributions on salaries | 140 | 1.865.548 | 1.865.548 | 1.868.236 | 1.868.236 |
| 4 Depreciation | 141 | 1.649.073 | 1.649.073 | 3.304.138 | 3.304.138 |
| 5 Other costs | 142 | 1.951.191 | 1.951.191 | 2.149.819 | 2.149.819 |
| 6 Value adjustments (ADP 144+145) | 143 | 0 | 0 | 0 | 0 |
| a) fixed assets other than financial assets | 144 | 0 | 0 | 0 | 0 |
| b) current assets other than financial assets | 145 | 0 | 0 | 0 | 0 |
| 7 Provisions (ADP 147 to 152) | 146 | 0 | 0 | 0 | 0 |
| a) Provisions for pensions, termination benefits and similar | 147 | 0 | 0 | 0 | 0 |
| b) Provisions for tax liabilities | 148 | 0 | 0 | 0 | 0 |
| c) Provisions for ongoing legal cases | 149 | 0 | 0 | 0 | 0 |
| d) Provisions for renewal of natural resources | 150 | 0 | 0 | 0 | 0 |
| e) Provisions for warranty obligations | 151 | 0 | 0 | 0 | 0 |
| f) Other provisions | 152 | 0 | 0 | 0 | 0 |
| 8 Other operating expenses | 153 | 0 | 0 | 0 | 0 |
| III FINANCIAL INCOME (ADP 155 to 164) | 154 | 0 | 0 | 0 | 0 |
| 1 Income from investments in holdings (shares) of undertakings within the group | 155 | 0 | 0 | 0 | 0 |
| 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests | 156 | 0 | 0 | 0 | 0 |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group | 157 | 0 | 0 | 0 | 0 |
| 4 Other interest income from operations with undertakings within the group | 158 | 0 | 0 | 0 | 0 |
| 5 Exchange rate differences and other financial income from operations with undertakings within the group | 159 | 0 | 0 | 0 | 0 |
| 6 Income from other long-term financial investments and loans | 160 | 0 | 0 | 0 | 0 |
| 7 Other interest income | 161 | 0 | 0 | 0 | 0 |
| 8 Exchange rate differences and other financial income | 162 | 0 | 0 | 0 | 0 |
| 9 Unrealised gains (income) from financial assets | 163 | 0 | 0 | 0 | 0 |
| 10 Other financial income | 164 | 0 | 0 | 0 | 0 |
| IV FINANCIAL EXPENSES (ADP 166 to 172) | 165 | 1.039.130 | 1.039.130 | 1.122.329 | 1.122.329 |
| 1 Interest expenses and similar expenses with undertakings within the group | 166 | 0 | 0 | 0 | 0 |
| 2 Exchange rate differences and other expenses from operations with undertakings within the group | 167 | 0 | 0 | 0 | 0 |
| 3 Interest expenses and similar expenses | 168 | 866.865 | 866.865 | 1.102.457 | 1.102.457 |
| 4 Exchange rate differences and other expenses | 169 | 0 | 0 | 0 | 0 |
| 5 Unrealised losses (expenses) from financial assets | 170 | 172.265 | 172.265 | 19.872 | 19.872 |
| 6 Value adjustments of financial assets (net) | 171 | 0 | 0 | 0 | 0 |
| 7 Other financial expenses | 172 | 0 | 0 | 0 | 0 |
| V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS | 173 | 0 | 0 | 0 | 0 |
| VI SHARE IN PROFIT FROM JOINT VENTURES | 174 | 0 | 0 | 0 | 0 |
| VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST | 175 | 0 | 0 | 0 | 0 |
| VIII SHARE IN LOSS OF JOINT VENTURES | 176 | 0 | 0 | 0 | 0 |
| IX TOTAL INCOME (ADP 125+154+173 + 174) | 177 | 45.121.449 | 45.121.449 | 23.580.953 | 23.580.953 |
| X TOTAL EXPENDITURE (ADP 131+165+175 + 176) | 178 | 40.044.278 | 40.044.278 | 27.094.816 | 27.094.816 |
| XI PRE-TAX PROFIT OR LOSS (ADP 177-178) | 179 | 5.077.171 | 5.077.171 | -3.513.863 | -3.513.863 |
| 1 Pre-tax profit (ADP 177-178) | 180 | 5.077.171 | 5.077.171 | 0 | 0 |
| 2 Pre-tax loss (ADP 178-177) | 181 | 0 | 0 | -3.513.863 | -3.513.863 |
| XII INCOME TAX | 182 | | | | |
| XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182) | 183 | 5.077.171 | 5.077.171 | -3.513.863 | -3.513.863 |
| 1 Profit for the period (ADP 179-182) | 184 | 5.077.171 | 5.077.171 | 0 | 0 |
| 2 Loss for the period (ADP 182-179) | 185 | 0 | 0 | -3.513.863 | -3.513.863 |
| DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations) | | | | | |

| | | | | | |
|---|------------|-----------|-----------|------------|------------|
| XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188) | 186 | 0 | 0 | 0 | 0 |
| 1 Pre-tax profit from discontinued operations | 187 | 0 | 0 | 0 | 0 |
| 2 Pre-tax loss on discontinued operations | 188 | 0 | 0 | 0 | 0 |
| XV INCOME TAX OF DISCONTINUED OPERATIONS | 189 | 0 | 0 | 0 | 0 |
| 1 Discontinued operations profit for the period (ADP 186-189) | 190 | | | | |
| 2 Discontinued operations loss for the period (ADP 189-186) | 191 | | | | |
| TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations) | | | | | |
| XVI PRE-TAX PROFIT OR LOSS (ADP 179+186) | 192 | | | | |
| 1 Pre-tax profit (ADP 192) | 193 | 0 | 0 | 0 | 0 |
| 2 Pre-tax loss (ADP 192) | 194 | 0 | 0 | 0 | 0 |
| XVII INCOME TAX (ADP 182+189) | 195 | | | | |
| XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195) | 196 | | | | |
| 1 Profit for the period (ADP 192-195) | 197 | | | | |
| 2 Loss for the period (ADP 195-192) | 198 | | | | |
| APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) | | | | | |
| XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201) | 199 | 0 | 0 | 0 | 0 |
| 1 Attributable to owners of the parent | 200 | | | | |
| 2 Attributable to minority (non-controlling) interest | 201 | | | | |
| STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS) | | | | | |
| I PROFIT OR LOSS FOR THE PERIOD | 202 | 5.077.171 | 5.077.171 | -3.513.863 | -3.513.863 |
| II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211) | 203 | 0 | 0 | 0 | 0 |
| 1 Exchange rate differences from translation of foreign operations | 204 | 0 | 0 | 0 | 0 |
| 2 Changes in revaluation reserves of fixed tangible and intangible assets | 205 | 0 | 0 | 0 | 0 |
| 3 Profit or loss arising from subsequent measurement of financial assets available for sale | 206 | 0 | 0 | 0 | 0 |
| 4 Profit or loss arising from effective cash flow hedging | 207 | 0 | 0 | 0 | 0 |
| 5 Profit or loss arising from effective hedge of a net investment in a foreign operation | 208 | 0 | 0 | 0 | 0 |
| 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests | 209 | 0 | 0 | 0 | 0 |
| 7 Actuarial gains/losses on the defined benefit obligation | 210 | 0 | 0 | 0 | 0 |
| 8 Other changes in equity unrelated to owners | 211 | 0 | 0 | 0 | 0 |
| III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD | 212 | 0 | 0 | 0 | 0 |
| IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) | 213 | 0 | 0 | 0 | 0 |
| V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) | 214 | 5.077.171 | 5.077.171 | -3.513.863 | -3.513.863 |
| APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) | | | | | |
| VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217) | 215 | 0 | 0 | 0 | 0 |
| 1 Attributable to owners of the parent | 216 | 0 | 0 | 0 | 0 |
| 2 Attributable to minority (non-controlling) interest | 217 | 0 | 0 | 0 | 0 |

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020 to 31.03.2020

in HRK

| Submitter: LUKA PLOČE d.d. | | | |
|---|------------|----------------------------------|--------------------|
| Item | ADP code | Same period of the previous year | Current period |
| 1 | 2 | 3 | 4 |
| Cash flow from operating activities | | | |
| 1 Pre-tax profit | 001 | 5.077.171 | -3.513.863 |
| 2 Adjustments (ADP 003 to 010): | 002 | 2.685.010 | 4.287.422 |
| a) Depreciation | 003 | 1.649.073 | 3.304.138 |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets | 004 | 0 | -400 |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets | 005 | 0 | -126.345 |
| d) Interest and dividend income | 006 | -3.193 | -12.300 |
| e) Interest expenses | 007 | 866.865 | 1.102.457 |
| f) Provisions | 008 | 0 | 0 |
| g) Exchange rate differences (unrealised) | 009 | 172.265 | 19.872 |
| h) Other adjustments for non-cash transactions and unrealised gains and losses | 010 | 0 | 0 |
| I Cash flow increase or decrease before changes in working capital (ADP 001+002) | 011 | 7.762.181 | 773.559 |
| 3 Changes in the working capital (ADP 013 to 016) | 012 | -26.882.875 | -13.943.881 |
| a) Increase or decrease in short-term liabilities | 013 | -5.152.445 | -5.777.575 |
| b) Increase or decrease in short-term receivables | 014 | -5.090.742 | -8.437.521 |
| c) Increase or decrease in inventories | 015 | -16.639.688 | 271.215 |
| d) Other increase or decrease in working capital | 016 | 0 | 0 |
| II Cash from operations (ADP 011+012) | 017 | -19.120.694 | -13.170.322 |
| 4 Interest paid | 018 | -866.865 | -833.359 |
| 5 Income tax paid | 019 | 0 | -298.304 |
| A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019) | 020 | -19.987.559 | -14.301.985 |
| Cash flow from investment activities | | | |
| 1 Cash receipts from sales of fixed tangible and intangible assets | 021 | 0 | 400 |
| 2 Cash receipts from sales of financial instruments | 022 | 0 | 0 |
| 3 Interest received | 023 | 2.410 | 10.496 |
| 4 Dividends received | 024 | 0 | 0 |
| 5 Cash receipts from repayment of loans and deposits | 025 | 0 | 0 |
| 6 Other cash receipts from investment activities | 026 | 0 | 0 |
| III Total cash receipts from investment activities (ADP 021 to 026) | 027 | 2.410 | 10.896 |
| 1 Cash payments for the purchase of fixed tangible and intangible assets | 028 | -5.803.756 | -14.376.964 |
| 2 Cash payments for the acquisition of financial instruments | 029 | 0 | 0 |
| 3 Cash payments for loans and deposits for the period | 030 | 0 | 0 |
| 4 Acquisition of a subsidiary, net of cash acquired | 031 | 0 | 0 |
| 5 Other cash payments from investment activities | 032 | 0 | -13.940.161 |
| IV Total cash payments from investment activities (ADP 028 to 032) | 033 | -5.803.756 | -28.317.125 |
| B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) | 034 | -5.801.346 | -28.306.229 |
| Cash flow from financing activities | | | |
| 1 Cash receipts from the increase in initial (subscribed) capital | 035 | 0 | 0 |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | 0 | 0 |
| 3 Cash receipts from credit principals, loans and other borrowings | 037 | 111.845 | 61.787 |
| 4 Other cash receipts from financing activities | 038 | 0 | 0 |
| V Total cash receipts from financing activities (ADP 035 to 038) | 039 | 111.845 | 61.787 |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | -2.595.806 | -2.237.421 |
| 2 Cash payments for dividends | 041 | 0 | 0 |
| 3 Cash payments for finance lease | 042 | 0 | 0 |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital | 043 | 0 | 0 |
| 5 Other cash payments from financing activities | 044 | 0 | -1.141.259 |
| VI Total cash payments from financing activities (ADP 040 to 044) | 045 | -2.595.806 | -3.378.680 |
| C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) | 046 | -2.483.961 | -3.316.893 |
| 1 Unrealised exchange rate differences in respect of cash and cash equivalents | 047 | 0 | 0 |
| D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) | 048 | -28.272.866 | -45.925.107 |
| E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 049 | 207.797.434 | 144.842.625 |
| F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049) | 050 | 179.524.568 | 98.917.518 |

NOTES TO FINANCIAL STATEMENTS - TFI
(drawn up for quarterly reporting periods)

Name of the issuer: LUKA PLOČE d.d.
Personal identification number (OIB): 51228874907

Reporting period: 01.01.2020.-31.03.2020.

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.

MANAGEMENT LIABILITY STATEMENT

Pursuant to Article 410. of the Capital Market Act, we declare that according to our best knowledge, the financial reports for the reporting period are prepared in accordance with applicable financial reporting standards.

The company adopted the International Financial Reporting Standard 16 Leases (IFRS 16) in 2019.

The impact of the first-time adoption of IFRS 16 on the non-consolidated financial statements of the company are significant since the new standard treats the existing concession contract for the performance of port services on the concession area of the port of Ploče as a contract which contains leasing components.

Pursuant to the first-time adoption of IFRS 16, the accounting treatment of the concession contract has resulted in the recognition of a liability in the statement of financial position relating to certain components of payments. In addition, a right-of-use asset has been recognized relating to the concession area and associated infrastructure. Retrospective application was applied.

The non-consolidated Financial Statements for the first quarter of the year 2020. give a complete and true reflection of the financial position and results of the company and its subsidiaries.

Hrvoje Livaja

CEO