

LUKA PLOČE d.d.
SUPERVISORY BOARD

Trg kralja Tomislava 21
20340 Ploče

Ploče, 30.04.2024.

Based on Article 46 of the Statute of the joint-stock company Luka Ploče d.d., Article 263, paragraph 3, and Article 300c of the Companies Act (Official Gazette 111/93, 34/99, 121/99, 52/00, 118/03, 107 /07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23), Supervisory Board of Luka Ploče d.d. at the session held on April 30, 2024, adopted and submits to the General Assembly the following

REPORT

on the performed supervision of the work and operations of Luka Ploče d.d. and the Luka Ploče Group for 2023

In the period from 01.01.2023. until 14.06.2023., the Supervisory Board of Luka Ploče d.d. worked in the composition of:

- Pavao Vujnovac, president,
- Jeni Krstičević, deputy president,
- Ivan Ostojić, member,
- Damir Spudić, member,
- Ana Marinović, member.

In the period from 14.06.2023. until 15.11.2023., the Supervisory Board of Luka Ploče d.d. worked in the composition of:

- Zvonimir Novak, president from July 4, 2023,
- Jeni Krstičević, deputy president,
- Ivan Ostojić, member,
- Damir Spudić, member,
- Ana Marinović, member.

In the period from 15.11.2023. until 31.12.2023., the Supervisory Board of Luka Ploče d.d. worked in the composition of:

- Boštjan Napast, president from November 23, 2023,
- Jeni Krstičević, deputy president,
- Ivan Ostojić, member,
- Zvonimir Novak, member,
- Ana Marinović, member.

During 2023, the Supervisory Board held 9 (nine) sessions, namely:

- February 16, 2023,
- April 24, 2023,
- April 28, 2023,
- June 13, 2023,

- April 4, 2023,
- August 7, 2023,
- September 29, 2023,
- November 23, 2023,
- December 29, 2023.

In the past period, the Supervisory Board considered the state and operations of the company at its meetings, made decisions within its jurisdiction and, in accordance with the Company's Statute, approved the decisions of the Management Board. The Supervisory Board had an insight into the work of the Management Board and all requested materials related to the state and operations of the Company were available to them.

At the session held on February 16, 2023, the Supervisory Board adopted Decisions on giving consent to the Management Board for the purchase and sale of goods for trading purposes.

At the session held on April 24, 2023, the Supervisory Board adopted the Report on the work of the Audit Committee for the year 2022 and the Report on the receipts of the members of the Management Board and the Supervisory Board of Luka Ploče d.d. for the year 2022 and brought his own Report on the supervision of the management of the operations of Luka Ploče d.d. in 2022.

At the session held on April 28, 2023, the Supervisory Board adopted the financial reports for IV. quarter of 2022 and the first quarter of 2023, adopted the Decision on determining the AFS of Luka Ploče d.d. and consolidated AFS of the Luka Ploče Group for the year 2022 and the Annual Report of the Management Board and adopted the Decision on giving consent to the convening of the General Assembly of Luka Ploče d.d. with the agenda and decisions to be made at the General Assembly.

At the session held on June 13, 2023, the Supervisory Board passed the Decision on granting prior consent to the Ordinance on Amendments to the Ordinance on Remuneration for Employees of Luka Ploče d.d. and adopted the Ordinance on amending the Ordinance on the remuneration of members of the Management Board of Luka Ploče d.d. and Appendix II. Ordinance on the receipts of members of the Management Board of Luka Ploče d.d.

At the session held on July 4, 2023, the Supervisory Board adopted Decisions on the election of the Chairman and Deputy Chairman of the Supervisory Board and determined the full text of the Statute.

At the session held on August 7, 2023, the Supervisory Board adopted the financial reports for II. quarter of 2023 and passed the Decision on granting prior consent to the Management Board for the procurement of loaders.

At the session held on September 29, 2023, the Supervisory Board passed the Decision on giving consent to convening the General Assembly of Luka Ploče d.d. with the agenda and decisions to be made at the General Assembly.

At the session held on November 23, 2023, the Supervisory Board adopted the Decision on the election of the Chairman of the Supervisory Board, adopted the Decision on the appointment of the Company's subcommittees, adopted the Decision on the re-appointment of the President of the Management Board, adopted the financial statements for III. quarter of 2023 and adopted the Management Report.

At the session held on December 29, 2023, the Supervisory Board adopted the Business Plan of Luka Ploče d.d. for the year 2024 and adopted the Work Plan of the Supervisory Board for the year 2024.

External auditor PricewaterhouseCoopers d.o.o. during the audit of the financial reports for the year 2022 had no objections to the submitted reports and asserted that they were prepared in accordance with the state in the business books and that they show the correct property and business condition of Luka Ploče d.d., to which the Audit Committee had no objections.

In accordance with its obligations and based on the information presented by the Management Board, the external auditor and the Audit Committee, the Supervisory Board concluded that the Company performed its business in accordance with positive legal regulations, the Company's Statute, the company's general acts and the decisions of the Company's Assembly.

In accordance with the obligations prescribed by the Companies Act, the Supervisory Board examined the annual financial reports of the Port of Ploče d.d. and consolidated Annual financial reports for 2022, Report on the status of Luka Ploče d.d. and gave its consent to Management Board's Decision on the use of profits from 2022.

An integral part of the Annual Financial Reports of Luka Ploče d.d. and Luka Ploče Group for 2023 are:

- Profit and loss account,
- Notes to the basic financial reports,
- Cash flow report,
- Report on capital change,
- Annual report on the state of the Company.

In relation to the Annual Financial Reports for 2023, the external auditor PricewaterhouseCoopers d.o.o. during the audit of the financial reports, he had no objections to the submitted reports, and asserted that they were prepared in accordance with the state in the business books and that they show the correct property and business condition of Luka Ploče d.d., to which the Audit Committee had no objections.

In accordance with the obligations prescribed by the Companies Act, the Supervisory Board examined the Annual Financial Statements of Luka Ploče d.d. and consolidated Annual financial reports for 2023, Report on the status of the trading company Luka Ploče d.d. and gave its consent to Management Board's Decision on the use of profits from 2023.

Pursuant to Article 300d of the Companies Act, the Supervisory Board therefore determines the annual financial statements of Luka Ploče d.d. and Luka Ploče Group for the year 2023, and the same are sent to the General Assembly.

The Supervisory Board accepted the Management Report on the state of Luka Ploče d.d. for the business year 2023.

At the proposal of the Management Board, the Supervisory Board determined the date of convening the regular General Assembly, the agenda and proposed Decisions.

The Supervisory Board assesses its work in the past period as successful, and the contribution of each individual member in the work of the Supervisory Board has been realized. The Supervisory Board's evaluation report was discussed and determined at the Supervisory Board session, and no external evaluators were engaged in the evaluation process.

Following the above, and based on the information presented by the Management Board, the external auditor and the Audit Committee, the Supervisory Board of Luka Ploče d.d. concludes:

- Luka Ploče d.d. conducted business in accordance with the positive legal regulations of the Republic of Croatia, the Company's Statute, the Company's general acts and decisions of the General Assembly.
- The annual financial statements are in accordance with the state in the business books and show the correct property and business state of the Company and are determined by the Supervisory Board.
- The Supervisory Board approved the Management Report on the Company's condition.

The Supervisory Board sends this Report to the General Assembly, with the proposal that the General Assembly adopt the same and make other decisions within its jurisdiction, in accordance with the proposals of the Company's Management Board and the Supervisory Board.

**PRESIDENT
OF THE SUPERVISORY BOARD**

Boštjan Napast, dipl.ing.