

**LUKA PLOČE d.d.**  
**SUPERVISORY BOARD**

Trg kralja Tomislava 21  
20340 Ploče

Ploče, April 23, 2026

Pursuant to Article 46 of the Articles of Association of Luka Ploče d.d., Article 263 paragraph 3 and Article 300.c of the Companies Act (Official Gazette Nos. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24), the Supervisory Board of Luka Ploče d.d., at its session held on April 23, 2026, adopted and submits to the General Assembly the following:

**REPORT**

**on the supervision performed over the management and operations of Luka Ploče d.d. and the Luka Ploče Group for the year 2025**

During the period from January 1, 2025, to December 31, 2025, the Supervisory Board of Luka Ploče d.d. operated in the following composition:

- Boštjan Napast, President,
- Jeni Krstičević, Deputy President,
- Ivan Ostojić, Member,
- Zvonimir Novak, Member,
- Ana Marinović, Member.

During 2025, the Supervisory Board held 7 (seven) sessions, specifically on:

- February 24, 2025,
- April 22, 2025,
- May 2, 2025,
- May 29, 2025,
- July 29, 2025,
- October 27, 2025,
- December 19, 2025.

During the reporting period, at its held sessions, the Supervisory Board reviewed the Company's condition and operations, adopted decisions within its competence, and, in accordance with the Company's Articles of Association, granted approvals to Management Board decisions. The Supervisory Board had full insight into the work of the Management Board, and all requested materials relating to the Company's condition and operations were made available to it.

At the session held on February 24, 2025, the Supervisory Board adopted the financial statements for the fourth quarter of 2024.

At the session held on April 22, 2025, the Supervisory Board adopted the Audit Committee Report for 2024, the Report on the Remuneration of the Members of the Management Board and Supervisory Board of Luka Ploče d.d. for 2024, the Report on the supervision performed over the management of Luka Ploče d.d. in 2024, adopted the financial statements for the first quarter of 2025, and adopted the Resolution on determining the annual financial statements of Luka Ploče d.d. and the consolidated annual financial statements of the Luka Ploče Group for 2024, together with the Management Board Annual Report.

At the session held on May 2, 2025, the Supervisory Board adopted the Resolution appointing the Company's auditor for the 2025 financial year and the Resolution granting approval for convening the General Assembly of Luka Ploče d.d., including the agenda and proposed resolutions for adoption by the General Assembly.

At the session held on May 29, 2025, the Supervisory Board adopted the Resolution appointing a Management Board Member for Finance for a five-year term.

At the session held on July 29, 2025, the Supervisory Board adopted the financial statements for the second quarter of 2025, adopted the Resolution appointing the Company's auditor for the 2026 and 2027 financial years, and the Resolution granting approval for convening the General Assembly of Luka Ploče d.d., including the agenda and proposed resolutions for adoption by the General Assembly.

At the session held on October 27, 2025, the Supervisory Board adopted the financial statements for the third quarter of 2025.

At the session held on December 19, 2025, the Supervisory Board adopted the Business Plan of Luka Ploče d.d. for 2026 and the Supervisory Board Work Plan for 2026.

The Supervisory Board has established the following committees:

- Audit Committee,
- Remuneration Committee,
- Nomination Committee.

During 2025, the Audit Committee held 5 (five) sessions, the Remuneration Committee held 4 (four) sessions, and the Nomination Committee held 1 (one) session.

During the audit of the financial statements for 2024, the external auditor PricewaterhouseCoopers d.o.o. raised no objections to the submitted reports and confirmed that they were prepared in accordance with the accounting records and presented a true and fair view of the financial position and operations of Luka Ploče d.d., to which the Audit Committee had no objections.

In accordance with its obligations, and based on information presented by the Management Board, external auditor, and Audit Committee, the Supervisory Board concluded that the Company conducted its business activities in compliance with applicable legal regulations, the Company's Articles of Association, general corporate acts, and resolutions of the General Assembly.

Pursuant to the obligations prescribed by the Companies Act, the Supervisory Board examined the annual financial statements of Luka Ploče d.d. and the consolidated annual financial statements for 2024, as well as the Report on the status of Luka Ploče d.d., and granted approval thereto, including approval of the Management Board's proposal on the allocation of profit for 2024.

The integral components of the annual financial statements of Luka Ploče d.d. and the Luka Ploče Group for 2025 are:

- Profit and Loss Account,
- Notes to the basic financial statements,
- Cash Flow Statement,
- Statement of Changes in Equity,
- Annual Report on the Company's status.

Regarding the annual financial statements for 2025, the external auditor PricewaterhouseCoopers d.o.o. raised no objections during the audit and confirmed that the reports were prepared in accordance with the accounting records and present a true and fair view of the Company's financial position and operations, to which the Audit Committee had no objections.

Pursuant to the obligations prescribed by the Companies Act, the Supervisory Board examined the annual financial statements of Luka Ploče d.d. and the consolidated annual financial statements for 2025, as well as the Report on the status of Luka Ploče d.d., and granted approval thereto, including approval of the Management Board's proposal on the allocation of profit for 2025.

Pursuant to Article 300.d of the Companies Act, the Supervisory Board hereby determines the annual financial statements of Luka Ploče d.d. and the Luka Ploče Group for 2025 and submits them to the General Assembly. The Supervisory Board accepted the Management Board's Report on the status of Luka Ploče d.d. for the 2025 financial year.

Upon the proposal of the Management Board, the Supervisory Board determined the date for convening the regular General Assembly, the agenda, and the proposed resolutions.

The Supervisory Board assessed its work during the reporting period as successful, with each individual member making a valuable contribution to the work of the Supervisory Board. The Supervisory Board self-assessment report was discussed and adopted at a Supervisory Board session, and no external evaluators were engaged in the evaluation process.

The Supervisory Board examined the audited Report on Related Party Transactions for 2025 and agreed with the audit findings.

Based on the foregoing, and on the basis of information presented by the Management Board, external auditor, and Audit Committee, the Supervisory Board of Luka Ploče d.d. concludes that:

- Luka Ploče d.d. conducted its business operations in compliance with the applicable legal regulations of the Republic of Croatia, the Company's Articles of Association, general corporate acts, and resolutions of the General Assembly;
- The annual financial statements are consistent with the accounting records and present a true and fair view of the Company's assets and business position, and are hereby approved by the Supervisory Board;
- The Supervisory Board approved the Management Board's Report on the status of the Company;
- The Supervisory Board approved the Report on Related Party Transactions.

The Supervisory Board submits this Report to the General Assembly, proposing that the General Assembly adopt it and pass all other decisions within its competence in accordance with the proposals of the Management Board and Supervisory Board.

**PRESIDENT OF THE SUPERVISORY BOARD**  
**Boštjan Napast, M.Sc.Eng.**